

SELLER'S STATEMENT OF PROPERTY CONDITION

THE SELLER AUTHORIZES THE BROKERS OR SALESPERSONS TO PROVIDE THE FOLLOWING INFORMATION TO PROSPECTIVE BUYERS. THIS INFORMATION IS BASED UPON THE SELLER'S KNOWLEDGE, BUT IS NOT INTENDED AS A GUARANTEE OF THE CONDITION OF THE PROPERTY AFTER SALE OR THE CONTINUED SATISFACTORY OPERATION OF ANY SYSTEM.

THE BUYER SHOULD INDEPENDENTLY VERIFY ALL INFORMATION BEFORE PURCHASE.

Property Address 11 Columbia Street, Chelmsford, MA 01863

ANSWERS

YES NO UNKN

I. TITLE/ZONING/BUILDING INFORMATION

1. Seller/Owner Dennis and Lorene Monahan How long owned? 3 years
2. How long occupied? since January 2008 Approximate year built? _____
3. Have you been advised of any title problems or limitations (for example, deed restriction, lot line dispute, order of conditions)?
If yes, please explain _____
- a) Do you know of any easement, common driveway, or right of way? If yes, please explain _____
4. Zoning classification of property (if known) residential
5. Has your city/town issued a notice of any violation which is still outstanding? If yes, explain _____
- a) Have you been advised that the current use is nonconforming in any way? Explain _____
6. Do you know of any variances or special permits? Explain _____
7. During Seller's ownership, has work been done for which a permit was required? If yes, explain renovations including second floor expansion
- a) Were permits obtained?
- b) Was the work approved by inspector?
- c) Is there an outstanding notice of any building code violation? Yes No Explain _____
8. Have you been informed that any part of the property is in a designated flood zone or wetlands? Explain _____
- (See Flood Zone disclosure Page 4)
9. Water drainage problems? Explain _____

YES NO UNKN

II. SYSTEM AND UTILITIES INFORMATION

DO YOU KNOW OF ANY CURRENT PROBLEM WITH ANY SYSTEM LISTED BELOW?

10. Has there ever been an UNDERGROUND FUEL TANK?
If yes, is it still in use? _____
If not used, was it removed? _____
(See Hazardous Materials Disclosure Page 4)
11. HEATING SYSTEM: Problems? Explain _____
- a) Identify any unheated room or area _____
- b) Approximate date of last service 2008 Brand new
- c) Reason _____
12. DOMESTIC HOT WATER: Type electric Age 3yrs Problems? Explain _____
Burners Owned or rented? _____
13. SEWAGE SYSTEM: Problems? Explain _____
- Type: Municipal Sewer Private If private, describe type of system:
(cesspool, septic tank, etc.) _____
- Name of service company _____
- Date it was last pumped _____ Frequency _____
- During your ownership has sewage backed up into house or onto yard? Yes No Explain _____
- Is system shared with other homes? _____
- Date a Title 5 inspection last performed _____ Copy attached. Yes No

SELLER'S INITIALS DTM LAM

BUYER'S INITIALS _____

ANSWERS

YES NO UNKN

- 14. PLUMBING SYSTEM: Problems/Leaks/Freezing? Explain
15. DRINKING WATER SOURCE: Public Private If private:
16. ELECTRICAL SYSTEM: Problems? Explain
17. APPLIANCES: List appliances that are included
18. SECURITY SYSTEM: None Type Age Company
19. AIR CONDITIONING: Central Window Other None

YES NO UNKN

III. BUILDING/STRUCTURAL IMPROVEMENTS INFORMATION

- 20. FOUNDATION/SLAB: Problems? Explain
21. BASEMENT: Water Seepage Dampness
22. ROOF: Problems? Explain
23. CHIMNEY/FIREPLACE: Date last cleaned Problems
24. History of smoke/fire damage to structure, if any? Explain
25. FLOORS: Type of floors under carpet/linoleum?
26. WALLS:
27. WINDOWS/SLIDING DOORS/DOORS: Problems? Explain
28. INSULATION: Does house have insulation?
29. ASBESTOS: Do you know whether asbestos is present...
30. LEAD PAINT: Is lead paint present?
31. RADON: Has test for radon been performed?
32. INSECTS: History of Termites/Wood Destroying Insects...
33. SWIMMING POOL/JACUZZI: Problems? Explain

SELLER'S INITIALS

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BUYER'S INITIALS

MASSFORMS Statewide Standard Real Estate Forms



34. GARAGE/SHED/OTHER STRUCTURE: Problems, explain no problems
35. Have you been advised of elevated levels of mold at the Property? Explain _____

YES NO UNKN

IV. MISCELLANEOUS INFORMATION

36. Do you know of any other problem which may affect the value or use of the property which may not be obvious to a prospective buyer? Explain _____

YES NO UNKN

V. CONDOMINIUM INFORMATION

37. If converted to condominium, are documents recorded (Master deed/Unit deed etc.)?
38. PARKING: Number of Spaces ____ Of those spaces, identify number that are ____ deeded; ____ exclusive easement; ____ assigned; ____ Unassigned or in common area?
39. CONDO FEES: Current monthly fees for Unit are \$ ____
Heat included? Yes No
Electricity included? Yes No
40. RESERVE FUND: Has an advance payment been made to a condo reserve fund?
If yes, how much \$ ____
41. CONDO ASSOC. INFO: Is owners' association currently involved in any litigation? ____
If yes, explain _____
42. Have you been advised of any matter which is likely to result in a special assessment or substantially increase condominium fees? Explain _____

Is parking space included? If yes, is it deeded, exclusive easement or common?

YES NO UNKN

VI. RENTAL PROPERTY INFORMATION

43. NUMBER OF UNITS: ____
Has a unit been added/subdivided since original construction?
If yes, was a permit for new/added unit obtained? ____
44. RENTS: Number of units occupied ____ Rents \$ ____/month
Expiration date of each lease ____
Any tenants without leases?
Is owner holding last month's rent ____ security deposit? ____
If yes, has interest been paid? ____
If security deposit held attach a copy of statements of condition.. Attached Not attached
45. Is there any outstanding notice of any sanitary code violation? Yes No Explain _____

VII. ACKNOWLEDGMENTS

Seller(s) hereby acknowledge that the information set forth above is true and accurate to the best of my (our) knowledge. I (we) further agree to defend and indemnify the broker(s) and any subagents for disclosure of any on the information contained herein. Seller(s) further acknowledge receipt of copy of Seller's Statement of Property Condition. BUYER is not relying upon any representation, verbal or written, from any real estate broker or licensee concerning legal use. Any reference to the category (single family, multi-family, residential, commercial) or the use of this property in any advertisement or listing sheet, including the number of units, number of rooms or other classification is not a representation concerning legal use or compliance with zoning by-laws, building code, sanitary code or other public or private restrictions by the broker. The BUYER understands that if this information is important to BUYER, it is the duty of the BUYER to seek advice from an attorney or written confirmation from the municipality.

Date 3/15/11

Seller [Signature]
Dennis Monahan

Seller [Signature]
Lorene Monahan

Buyer/Prospective Buyer acknowledges receipt of Seller's Statement of Property Condition before purchase. Buyer acknowledges that Broker has not verified the information herein and Buyer has been advised to verify information independently.

Date _____ Buyer _____ Buyer _____



EXPLANATORY MATERIAL

The following clauses are provided for descriptive purposes only. For detailed information, consult the Massachusetts Department of Public Health, the Massachusetts Department of Environmental Protection, or other appropriate agency, or your attorney.

A. Flood Hazard Insurance Disclosure Clause (Question #8)

The lender may require Flood Hazard Insurance as a condition of the mortgage loan if the lender determines that the property is in a flood hazard zone.

B. Hazardous Materials Disclosure Clause (Question #10)

In certain circumstances Massachusetts law can hold an owner of real estate liable to pay for the cost of removing hazardous or toxic materials from real estate and for damages resulting from the release of such materials, according to the Massachusetts Oil and Hazardous Material Release and Response Act, General Laws, Chapter 21E. The buyer acknowledges that he may have the property professionally inspected for the presence of, or the substantial likelihood of release of oil or hazardous material and such proof of inspection may be required as a prerequisite for financing the property.

C. Asbestos Disclosure Clause (Question #29)

The United States Consumer Product Safety Commission has maintained that asbestos materials are hazardous if they release separate fibers which can be inhaled. Asbestos is a common insulation material on heating pipes, boilers, and furnaces. It may also be present in certain types of floor and ceiling materials, shingles, plaster products, cements and other building materials. The buyer may have the property professionally inspected for the presence of asbestos and if repair or removal of asbestos is desired, proper safety guidelines must be observed.

D. Lead Paint Disclosure Clause (Question #30)

Whenever a child under six years of age resides in any residential premises in which any paint, plaster or other accessible material contains dangerous levels of lead, the owner is required by law, to remove all said paint, plaster or cover with appropriate materials so as to make it inaccessible to a child under six years of age. Consumption of lead is poisonous and may cause serious personal injury. Whenever such residential premises containing dangerous levels of lead undergoes a change of ownership, as a result, a child under six years of age will become a resident, the new owner is required by law to remove said paint, plaster cover or encapsulate it with appropriate materials so as to make it inaccessible to such child. Buyer should receive information pamphlet from Department of Public Health.

E. Radon Disclosure Clause (Question #31)

Radon is an odorless, colorless, tasteless gas produced naturally in the ground by the normal decay of uranium and radium. Radon can lead to the development of radioactive particles which can be inhaled. Studies indicate the result of extended exposure to high levels of radon may increase the risk of developing lung cancer.

F. Chlordane Disclosure Clause (Question #32)

Pesticide products containing chlordane were banned in Massachusetts on June 11, 1985, following a determination by the Department of Food and Agriculture that the use of chlordane may cause unreasonable adverse effects on the environment including risk of cancer. Although existing data does not conclusively prove that significant health effects have occurred as a direct result of chlordane use, the long-term potential health risks are such that is prudent public health policy, according to the Department, to eliminate the further introduction of chlordane into the environment.

G. Mold Information

Molds are naturally occurring organisms that exist both indoors and outdoors. More than 1000 different kinds of mold have been found in homes in the United States. Molds are fungi that reproduce by making spores. Spores are small and lightweight and able to travel through the air. Molds need moisture and food to grow and their growth is stimulated by warm, damp and humid conditions. Molds can use materials such as wood, paper, drywall and carpet as food sources. Reducing dampness indoors is often key to reducing the growth of mold. Depending on the level of mold, allergies, respiratory problems and other health consequences can be triggered in sensitive individuals. However, exposure to mold does not always result in health problems. As of July of 2002, U.S. governmental agencies reported that a determination had not been made what quantity of mold was acceptable in an indoor environment. For more information on mold, contact an engineer or other qualified mold inspector. Information may also be found at the web site for the U. S. Environmental Protection Agency, www.epa.gov.

H. Fair Housing Notice

It is unlawful to discriminate on the basis of race, color, religious creed, national origin, age, gender, sex, ancestry, marital status, veteran status, sexual orientation, disability, presence of a child, receipt of public assistance or other protected classification in the sale or rental of covered housing.

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BUYER'S INITIALS

Form No. 700

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